

# FINANCIAL STATEMENTS AND NOTES

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2010

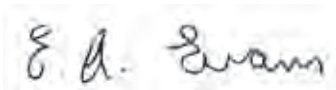
## STATEMENT BY MEMBERS OF THE TRUST

Pursuant to Section 41C of the *Public Finance and Audit Act 1983*, and in accordance with a resolution of the members of the Parramatta Park Trust, we state that:

- a) The accompanying financial statements exhibit a true and fair view of the financial position of the Parramatta Park Trust as at 30 June 2010 and the transactions for the year then ended;
- b) The statements have been prepared in accordance with the provisions of the *Public Finance and Audit Act 1983*, the applicable clauses of the Public Finance and Audit Regulation 2010 and the Treasurer's Directions;
- c) We are not aware of any circumstances which would render any particulars included in the financial statements to be misleading or inaccurate.



Tom Uren  
*Chair*



Elaine Evans  
*Member*

22 October 2010



## INDEPENDENT AUDITOR'S REPORT Parramatta Park Trust

To Members of the New South Wales Parliament

I have audited the accompanying financial statements of Parramatta Park Trust (the Trust), which comprises the statement of financial position as at 30 June 2010, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes.

### Auditor's Opinion

In my opinion, the financial statements:

- present fairly, in all material respects, the financial position of the Trust as at 30 June 2010, and its financial performance for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations)
- are in accordance with section 41B of the *Public Finance and Audit Act 1983* (the PF&A Act) and the Public Finance and Audit Regulation 2010.

My opinion should be read in conjunction with the rest of this report.

### The Trustees' Responsibility for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the PF&A Act. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

My opinion does *not* provide assurance:

- about the future viability of the Trust
- that it has carried out its activities effectively, efficiently and economically
- about the effectiveness of its internal controls.

### Independence

In conducting this audit, the Audit Office of New South Wales has complied with the independence requirements of the Australian Auditing Standards and other relevant ethical requirements. The PF&A Act further promotes independence by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of public sector agencies, but precluding the provision of non-audit services, thus ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their role by the possibility of losing clients or income.

Steven Martin  
Director, Financial Audit Services

22 October  
SYDNEY

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$	2009 \$
Revenue from continuing operations	3	6,040,440	2,814,291
Personnel services expense	2(a)	847,680	837,408
Depreciation expense	2(b)	269,144	258,395
Other expenses from continuing operations	2(c)	1,700,013	1,661,887
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>3,223,603</b>	<b>56,601</b>
Income tax expense		0	0
<b>Other comprehensive income for the year</b>			
Net increase / (decrease) in property, plant and equipment asset revaluation reserves	5	4,172,535	0
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>7,396,138</b>	<b>56,601</b>

The accompanying notes form part of these financial statements

# STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2010

	Notes	2010 \$	2009 \$
<b>CURRENT ASSETS</b>			
Cash assets	11(a)	3,668,755	1,555,682
Receivables	4	620,759	501,386
Total Current Assets		4,289,514	2,057,068
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	24,576,205	18,365,073
Total Non-Current Assets		24,576,205	18,365,073
<b>TOTAL ASSETS</b>		<b>28,865,719</b>	<b>20,422,141</b>
<b>CURRENT LIABILITIES</b>			
Payables	6	1,867,999	814,932
Other liabilities	7	270,767	295,174
Total Current Liabilities		2,138,766	1,110,106
<b>NON-CURRENT LIABILITIES</b>			
Payables	6	37,543	18,763
Total Non-Current Liabilities		37,543	18,763
<b>TOTAL LIABILITIES</b>		<b>2,176,309</b>	<b>1,128,869</b>
<b>NET ASSETS</b>		<b>26,689,410</b>	<b>19,293,272</b>
<b>EQUITY</b>			
Asset revaluation reserve		10,284,612	6,112,077
Accumulated surplus		16,404,798	13,181,195
<b>TOTAL EQUITY</b>		<b>26,689,410</b>	<b>19,293,272</b>

The accompanying notes form part of these financial statements

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2010

	Accumulated Funds		Asset Revaluation		Total Equity	
	2010	2009	2010	2009	2010	2009
	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2009</b>	13,181,195	13,124,594	6,112,077	6,112,077	19,293,272	19,236,671
<b>Surplus / (deficit) for the year</b>	3,223,603	56,601	0	0	3,223,603	56,601
<b>Other comprehensive income</b>						
Net increase / (decrease) in property plant and equipment	0	0	4,172,535	0	4,172,535	0
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>	<b>4,172,535</b>	<b>0</b>	<b>4,172,535</b>	<b>0</b>
<b>Total comprehensive income</b>	<b>3,223,603</b>	<b>0</b>	<b>4,172,535</b>	<b>0</b>	<b>7,396,138</b>	<b>56,601</b>
<b>BALANCE AT 30 JUNE 2010</b>	<b>16,404,798</b>	<b>13,181,195</b>	<b>10,284,612</b>	<b>6,112,077</b>	<b>26,689,410</b>	<b>19,293,272</b>

The accompanying notes form part of these financial statements

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$	2009 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<i>Payments</i>			
Payments to employees and suppliers		(1,475,846)	(2,286,165)
Total Payments		(1,475,846)	(2,286,165)
<i>Receipts</i>			
Receipts from customers		1,075,649	862,763
Interest received		168,134	105,689
Total Receipts		1,243,783	968,452
<i>Cash Flows from Government</i>			
Grants received		4,652,877	1,383,078
Net cash provided by government		4,652,877	1,383,078
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	11(b)	<b>4,420,814</b>	<b>65,365</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for purchase of property, plant and equipment		(2,307,741)	(502,167)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>		<b>(2,307,741)</b>	<b>(502,167)</b>
Net increase / (decrease) in cash held		2,113,073	(436,802)
Cash and cash equivalents at beginning of period		1,555,682	1,992,484
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	11(a)	<b>3,668,755</b>	<b>1,555,682</b>

The accompanying notes form part of these financial statements

# NOTES TO THE FINANCIAL STATEMENTS

## 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND METHODS

The Parramatta Park Trust was established by the *Parramatta Park Trust Act 2001 No17*. The Trust is a statutory body and is subject to the control and direction of the Minister for Sport and Recreation.

### *Statement of Compliance*

The financial statements are general purpose financial statements which have been prepared in accordance with applicable Australian Accounting Standards (which include Australian Accounting Interpretations), the requirements of the *Public Finance and Audit Act 1983* and Regulations and directions issued by the Treasurer.

### *Going Concern*

On the assumptions that the NSW Government grant will continue and that the Trust will be able to pay its debts as and when they fall due, the financial report has been prepared on a going concern basis.

### *Basis of Preparation*

The financial statements have been prepared on an accrual basis. The Statement of Cash Flows is prepared in accordance with AASB 107 using the direct method.

The financial statements for the year ended 30 June 2010 have been authorised for issue by the members of Parramatta Park Trust on 22 October 2010.

Property, plant and equipment and financial assets at 'fair value through profit or loss' are measured at fair value. Other financial statement items are prepared in accordance with historical cost convention.

Judgements, key assumptions and estimations management have made are disclosed in the relevant notes in the Notes to the Financial Statements.

All amounts are rounded to the nearest dollar and are expressed in Australian currency.

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements:

### *1.1 Personnel Services and Provisions*

Throughout the year the Trust received personnel services from Communities NSW. Communities NSW is not a special purpose service entity and does not control the Trust under this arrangement.

Current and non current liabilities (Personnel Services Payable) exist which include provisions for all employee related entitlements.

Liabilities for salaries and wages (including non-monetary benefits) and annual leave that are due to be settled within 12 months after the end of the period in which the employees render the services are recognised and measured in respect of employees' services up to the reporting date at undiscounted amounts based on the amounts expected to be paid when the liabilities are settled.

The outstanding amounts of payroll tax, workers' compensation insurance premiums and fringe benefits tax, which are inconsequential to employment are recognised as liabilities and expenses where the employee benefits to which they relate have been recognised.

Long service leave is measured at present value in accordance with AASB 119 Employee Benefits. This is based on the application of certain factors (specified in NSW Treasury Circular 09/04).

The superannuation expense for the financial year for certain superannuation schemes (ie Basic Benefit and First State Super) is calculated as a percentage of the employees' salary.

### *1.2 Goods and Services Tax*

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- i* where the amount of GST incurred is not recoverable from the Australian Taxation Office, it is recognised as part of the cost of acquisition of an asset or as part of an item expense; or
- ii* for receivables and payables which are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included as part of the receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis however, the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Australian Taxation Office is classified as part of the operating cash flows.

### *1.3 Revenue*

Revenue is recognised and measured at the fair value of the consideration received or receivable. The following specific recognition criteria are applied before revenue is recognised.

## NOTES TO THE FINANCIAL STATEMENTS

### *i Contributions from State and Local Government*

State government contributions towards the operating costs of the Trust are recognised as income in the year received.

State and local government grants for non current assets are recognised as income in accordance with AASB 1004 Contributions.

*ii* Grants are recognised as income when the Trust obtains control over the assets comprising the contributions. Control is normally obtained upon receipt of cash.

### *iii Leases*

Revenue from leased properties is accounted for on a straight-line basis over the lease term. This is in accordance with AASB 117 Leases.

### *iv Casual Hire and Events*

Charges for the use of the park facilities are recognised as revenue when the fees are invoiced.

### *v Parking Related Income*

Parking related income is recognised as revenue in the period it is received.

### *vi Interest Received*

Interest received is recognised using the effective interest method as set out in AASB 139 Financial Instruments: Recognition and Measurement.

### *vii Maintenance*

Day to day servicing costs or maintenance are charged as expenses as incurred except where they relate to the replacement of a part or component of an asset, in which case the costs are capitalised and depreciated.

### *1.4 Acquisition of Assets*

The cost method of accounting is used for all acquisitions of property, plant and equipment. Cost is determined as the fair value of the property, plant and equipment at the date of acquisition plus costs incidental to the acquisition.

### *1.5 Capitalisation Policy*

Assets which have value of \$5,000 or more or which are part of a network (e.g. computers) are capitalised. Only the direct cost or fair value of the asset is capitalised and assets not capitalised are treated as an expense in the year of purchase.

### *1.6 Depreciation of Physical Non-Current Assets*

All non-current assets having a limited useful life are depreciated over their expected useful life in a manner that reflects the consumption of their service potential. The straight line method is used to depreciate non-current assets. Land is not depreciated on the basis that its service potential has not, in any material sense, been consumed during the reporting period.

Buildings and Improvements - depreciation rate applied is 2%.

Roads and Other Access - depreciation rate applied is 2.5%.

Plant and Equipment - depreciation rates applied vary from 13% to 20%.

Motor Vehicles - depreciation rate applied is 15%.

Furniture and Fittings - depreciation rate applied is 13%.

### *1.7 Revaluation of Physical Non-Current Assets*

Physical non-current assets are valued in accordance with the "Guidelines for the Valuation of Physical Non-current Assets at Fair Value" (TPP 07-01). This policy adopts "Fair Value" in accordance with AASB 116 "Property, Plant and Equipment".

Fair value of property, plant and equipment is determined based on the best available market evidence, including current selling prices for the same or similar assets. Where there is no available market evidence, the assets fair value is measured at its market's buying price, the best indicator of which is depreciated replacement cost.

When revaluing non-current assets by reference to current prices for assets newer than those being revalued (adjusted to reflect the present condition of the asset), the gross amount and the related accumulated depreciation are separately restated.

For other assets, any balances of accumulated depreciation of the revaluation done in respect of the assets are credited to the asset accounts to which they relate. The net assets accounts are then increased or decreased by the revaluation increments or decrements.

Revaluation increments are credited directly to the asset revaluation reserve except that an increment reverses a revaluation decrement in respect of that class of asset previously recognised as an expense in the surplus / deficit, the increment is recognised immediately as revenue in the surplus / deficit.

Revaluation decrements are recognised immediately as expenses in the surplus / deficit, except that, to the extent that the credit balance exists in the asset revaluation reserve in respect of the same class of assets, they are debited directly in the asset revaluation reserve.

As a not-for-profit entity, revaluation increments and decrements are offset against one another within a class of non-current asset, but not otherwise where an asset that has previously been revalued is disposed of, any balance remaining in the asset revaluation reserve in respect of that asset is transferred to accumulated funds.

The Trust revalues each class of property, plant and equipment at least every five years or with sufficient regularity to ensure that the carrying amount of each asset in the class does not differ materially from its fair value at the reporting date. The last revaluation was completed on 30 June 2010 and was based on an independent assessment.

Non-specialised assets with short useful lives are measured at depreciated historical cost, as a surrogate for fair value.



## NOTES TO THE FINANCIAL STATEMENTS

### 1.8 Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These financial assets are recognised initially at fair value, usually based on the transaction cost or fair value. Subsequent measurement is at amortised cost using effective interest method less an allowance for any impairment of receivables. Any changes are recognised in the surplus / (deficit) in the year when impaired, derecognised or through the amortisation process.

Short term receivables with no stated interest rate are measured at the original invoice amount where the effect of discounting is immaterial.

### 1.9 Payables

These amounts represent liabilities for goods and services provided to the agency. Payables are recognised initially at fair value, usually based on the transaction cost or face value. Subsequent measurement is at amortised cost using the effective interest method. Short-term payables with no stated interest rate are measured at the original invoice amount where the effect of discounting is immaterial.

### 1.10 Comparatives

Where necessary, comparative information has been reclassified to ensure consistent presentation for the current year.

### 1.11 Operating lease commitments - Trust as lessor

The Trust has commercial property leases that have been classified as operating leases as the Trust retains all the significant risks and rewards of ownership of these properties.

### 1.12 Adoption of New and Revised Accounting Standards

During the year, the agency has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory in accordance with the NSW Treasury Circular 10/08. The adoption of these standards has impacted the recognition, measurement and disclosure of certain transactions. The following is an explanation of the impact the adoption of these Standards and Interpretations has had on the financial statements of Parramatta Park Trust.

#### AASB 101: Presentation of Financial Statements

In September 2007, the Australian Accounting Standards Board revised AASB 101, and as a result there have been changes to the presentation and disclosure of certain information within the financial statements. Below is an overview of key changes and the impact on the agency's financial statements.

**Terminology changes** - The revised version of AASB 101 contains a number of terminology changes, including the amendment of the names of the primary financial statements.

**Reporting changes in equity** - The revised version of AASB 101 requires all changes in equity arising from transactions with owners in their capacity as owners to be presented separately from the non-owner changes in equity.

**Statement of comprehensive income** - The revised AASB 101 requires all income and expenses to be presented in either one statement - the statement of comprehensive income, or two statements - a separate income statement and a statement of comprehensive income. The previous version of AASB 101 required only the presentation of a single income statement. The agency's financial statements now contain a statement of comprehensive income.

**Other comprehensive income** - The revised AASB 101 introduces the concept of 'other comprehensive income' which comprises of income and expenses that are not recognised in profit and loss as required by other Australian Accounting Standards. Items of other comprehensive income are to be disclosed in the statement of comprehensive income. Entities are required to disclose income tax relating to each component of other comprehensive income. The previous version of AASB 101 did not contain an equivalent concept.

### 1.13 New Australian Account Standards issued but not effective

At reporting date a number of accounting standards adopted by the AASB had been issued but are not yet operative. At present New South Wales Treasury is mandating not to early adopt any of the Standards / Interpretations as per NSW Treasury Circular 10/08. As such, these new Standards / Interpretations have not been early adopted by the Parramatta Park Trust.

It is considered that the implementation of these Standards will not have any material impact on the Trust's financial statements.

### 1.14 Income Tax

The activities of the Trust are exempt from the provisions of the *Income Tax Assessment Act* and other Federal legislation, with the exception of the requirement to pay fringe benefit tax and goods and services tax.

### 1.15 Impairment of Financial Assets

All financial assets, except those measured at fair value through profit and loss, are subject to annual review of impairment. An allowance for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due. For financial assets carried at amortised cost, the amount of the allowance is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the impairment loss is recognised in the Income Statement.

Any reversals of impairment losses are reversed through the Income Statement, where there is objective evidence. Reversals of impairment losses of financial assets carried at amortised cost cannot result in a carrying amount that exceeds what the carrying amount would have been had there not been an impairment loss.

## NOTES TO THE FINANCIAL STATEMENTS

<b>2 OPERATING EXPENSES</b>	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
(a) Personnel Services are acquired from Communities NSW, and the cost comprises:		
Salaries & wages	750,015	737,879
Superannuation entitlements	64,793	60,258
Annual leave & long service leave	4,713	14,997
Payroll Tax	10,379	9,930
Workers Compensation	17,780	14,344
<b>TOTAL PERSONNEL SERVICES EXPENSES</b>	<b>847,680</b>	<b>837,408</b>
(b) Depreciation expense:		
Buildings	154,079	149,592
Road and other infrastructure	84,541	80,290
Plant and equipment	21,862	17,771
Motor vehicle	7,831	7,831
Furniture and fittings	831	2,911
<b>TOTAL DEPRECIATION EXPENSE</b>	<b>269,144</b>	<b>258,395</b>
(c) Other expenses:		
Insurance	41,839	37,368
Audit remuneration	17,400	16,400
Legal and accounting	29,764	17,993
Motor vehicle expenses and travel	7,821	7,536
Office running costs	248,770	242,204
	<b>345,594</b>	<b>321,501</b>
<i>Promotions</i>		
Events	366,337	354,048
	<b>366,337</b>	<b>354,048</b>
<i>Maintenance</i>		
Parklands	816,356	801,820
Buildings	171,726	184,518
	<b>988,082</b>	<b>986,338</b>
<b>TOTAL OTHER EXPENSES</b>	<b>1,700,013</b>	<b>1,661,887</b>
<b>3 REVENUE FROM CONTINUING OPERATIONS</b>		
(a) User charges:		
Leases	565,873	549,696
Casual hire and events	77,592	70,742
	<b>643,465</b>	<b>620,438</b>
(b) Other revenue:		
Interest revenue from financial assets not at fair value through profit or loss	26,852	55,231
Interest revenue from TCorp Hour Glass Investment facilities designated at fair value through profit or loss	141,282	50,458
Parking related income	543,121	554,889
Sundry income	11,202	131,083
Expense recovery	9,210	12,936
Insurance recovery	12,431	6,178
	<b>744,098</b>	<b>810,775</b>
(c) NSW Government grants:		
Recurrent	1,425,000	1,283,000
Capital	1,040,000	0
Premier's Funding	2,000,000	0
Other	187,877	100,078
	<b>4,652,877</b>	<b>1,383,078</b>
<b>TOTAL REVENUE</b>	<b>6,040,440</b>	<b>2,814,291</b>

## NOTES TO THE FINANCIAL STATEMENTS

<b>4 RECEIVABLES</b>	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
Trade receivables	474,433	457,837
Goods and services tax recoverable	144,431	43,549
Other	1,895	0
	<b>620,759</b>	<b>501,386</b>

### 5 NON CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT

Reconciliation of carrying amounts at the beginning and end of the period

	Land	Buildings	Roads and Other Infrastructure	Plant and Equipment	Capital Work in Progress	Total
	\$	\$	\$	\$	\$	\$
<b>Gross carrying amount</b>						
Balance at 1 July 2008	7,900,000	7,441,699	3,211,603	238,639	135,482	18,927,423
Additions	0	3,000	0	29,871	469,296	502,167
Transfers	0	87,941	0	17,991	(105,932)	0
Balance at 1 July 2009	7,900,000	7,532,640	3,211,603	286,501	498,846	19,429,590
Additions	0	0	0	1,211	2,306,530	2,307,741
Transfers	0	298,656	1,265,599	104,879	(1,669,134)	0
Net revaluation increments less revaluation decrements	1,700,000	8,430,229	2,419,404	0	0	12,549,633
Balance at 30 June 2010	9,600,000	16,261,525	6,896,606	392,591	1,136,242	34,286,964
<b>Accumulated depreciation</b>						
Balance at 1 July 2008	0	443,131	216,694	146,297	0	806,122
Depreciation Expense	0	149,592	80,290	28,513	0	258,395
Disposals	0	0	0	0	0	0
Balance at 1 July 2009	0	592,723	296,984	174,810	0	1,064,517
Depreciation Expense	0	154,079	84,541	30,524	0	269,144
Net revaluation increments less revaluation decrements	0	6,753,656	1,623,442	0	0	8,377,098
Balance at 30 June 2010	0	7,500,458	2,004,967	205,334	0	9,710,759
<b>Net book value</b>						
As at 30 June 2009	7,900,000	6,939,917	2,914,619	111,691	498,846	18,365,073
As at 30 June 2010	9,600,000	8,761,067	4,891,639	187,257	1,136,242	24,576,205

<b>6 PAYABLES</b>	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
<i>Current</i>		
Trade creditors	1,388,077	317,967
Personnel Services payable	184,767	205,009
Bonds	12,080	9,265
Other payables	283,075	282,691
	<b>1,867,999</b>	<b>814,932</b>
<i>Non Current</i>		
Personnel Services payable	37,543	18,763
	<b>37,543</b>	<b>18,763</b>

### 7 OTHER LIABILITIES

Income in advance	270,767	295,174
	<b>270,767</b>	<b>295,174</b>

## NOTES TO THE FINANCIAL STATEMENTS

<b>8 AUDITORS REMUNERATION</b>	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
Audit Office of NSW – External Audit	17,400	16,400
	<b>17,400</b>	<b>16,400</b>

The auditors received no other benefits.

### 9 RELATED PARTIES

The related parties are the members of the Parramatta Park Trust.

List of trustees until 2 September 2009: Tom Uren (Chair), Penelope Pike (Deputy Chair), Elaine Evans, Julia Finn, John Landau, Alan Overton and Jackie Puckeridge.

No loans or advances were provided to the chair or members of Parramatta Park Trust. Amounts totalling \$5,287 (2009 - \$31,724) have been paid to members of the Trust as sitting fees.

The following trustees were reappointed on 4 October 2010: Tom Uren (Chair), Penelope Pike, Elaine Evans, John Landau, Alan Overton and Jackie Puckeridge.

### 10 CONTINGENT ASSETS AND LIABILITIES

The Trust does not have any contingent assets or contingent liabilities.

<b>11 NOTE TO STATEMENT OF CASH FLOWS</b>	<b>2010</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
(a) Reconciliation of cash and cash equivalents		
Cash at bank	1,297,555	118,764
Cash on deposit	2,370,900	1,436,618
Cash on hand	300	300
	<b>3,668,755</b>	<b>1,555,682</b>
(b) Reconciliation of cash flows from operating activities		
Surplus for the year	3,223,603	56,601
Depreciation	269,144	258,395
Changes in assets and liabilities		
Increase / (decrease) in trade payables	1,071,847	212,902
Increase / (decrease) in other liabilities	(24,407)	(52,516)
(Increase) / decrease in prepayments	0	228
(Increase) / decrease in trade and other receivables	(119,373)	(410,245)
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>4,420,814</b>	<b>65,365</b>

### 12 COMMITMENTS FOR EXPENDITURE

<i>Operating Commitment</i>		
Not later than 1 year	0	203,821
Later than 1 year and not later than five years	0	0
<b>TOTAL COMMITMENTS GST INCLUSIVE</b>	<b>0</b>	<b>203,821</b>
GST 2010 \$0; GST 2009 \$18,529		

### 13 FINANCIAL INSTRUMENTS

The Trust's principal financial instruments are outlined below. These financial instruments arise directly from the Trust's operations or are required to finance the Trust's operations. The Trust does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Trust's main risks arising from financial instruments are outlined below, together with the Trust's objectives, policies and processes for measuring and managing risk.

The Board of Trustees has overall responsibility for the establishment and oversight of risk management. Procedures are in place to monitor these risks.

## NOTES TO THE FINANCIAL STATEMENTS

### (a) Financial Instrument Categories

Financial Assets	Note	Category	Carrying Amount 2010	Carrying Amount 2009
Class:				
Cash and cash equivalent	11	NA	3,668,755	1,555,682
Receivables <sup>1</sup>	4	Loans & Receivables (at amortised cost)	620,759	501,385
Financial Liabilities				
Financial Liabilities	Note	Category	Carrying Amount 2010	Carrying Amount 2009
Class:				
Payables <sup>2</sup>	6	Financial liabilities measured at amortised cost	1,905,542	833,696

#### Notes

<sup>1</sup> Excludes statutory receivables and prepayments (ie not within scope of AASB 7).

<sup>2</sup> Excludes statutory payables and unearned revenue (ie not within scope of AASB 7).

### (b) Credit Risk

Credit risk arises when there is the possibility of the Trust's debtors defaulting on their contractual obligations, resulting in a financial loss to the Trust. The maximum exposure to credit risk is generally represented by the carrying amount of the financial assets (net of any allowance for impairment). No collateral is held by the Trust. The Trust has not granted any financial guarantees.

#### Cash on Hand and Cash Equivalents

Cash comprises cash on hand and bank balances with the Commonwealth Banking Corporation. Interest is earned on daily bank balances at a monthly variable rate. Cash equivalents comprise deposits in the NSW Treasury Corporation (TCorp) Hour Glass Cash Facility which is referred in section (d) below.

#### Accounts Receivable - Trade Debtors

All trade debtors are recognised as amounts receivable at balance date. Collectability of trade debtors is reviewed on an ongoing basis. Procedures as established in the Treasurer's Directions are followed to recover outstanding amounts, including letters of demand. Debts which are known to be uncollectible are written off. An allowance for impairment is raised when there is objective evidence that the entity will not be able to collect all amounts due. This evidence includes past experience, and current and expected changes in economic conditions and debtor credit ratings. Trade debtors primarily relate to booking fees. Credit risk is managed by a policy of not confirming a booking until the booking fee has been paid in full. No interest is earned on trade debtors.

The Trust is not materially exposed to concentrations of credit risk to a single trade debtor or group of debtors.

At 30 June 2010 the ageing analysis of trade receivables is as follows:

	Total \$000's	0 – 30 Days \$000's	31 – 60 Days \$000's	61 – 90 Days \$000's	90 + Days \$000's
2010					
Impaired	0	0	0	0	0
Not Impaired	474.4	10.6	448.6	10.5	4.7
	100 %	2.2 %	94.6 %	2.2 %	1.0 %
2009					
Impaired	0	0	0	0	0
Not Impaired	457.8	441.2	9.1	0.2	7.3
	100 %	96.4 %	2.0 %	0.0 %	1.6 %

### (c) Liquidity Risk

Liquidity risk is the risk that the Trust will be unable to meet its payment obligations when they fall due. The Trust continuously manages liquidity risk by maintaining adequate cash reserves and monitoring cash flows.

The table below summarises the maturity profile of the Trust's financial liabilities, together with the interest rate exposure.

### (d) Market Risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate because of changes in market prices. The Trust's exposure to market risk is primarily through price risks associated with the movement in the unit price of the TCorp Hour Glass Investment facilities. The Trust has no exposure to foreign currency risk and does not enter into commodity contracts.

The effect on profit and equity due to a reasonably possible of change in risk variable is outlined in the information below, for interest rate risk and other price risk. A reasonably possible of change in risk variable has been determined after taking into account the economic environment in which the Trust operates and the time frame for the assessment (ie until the end of the next annual reporting period). The sensitivity analysis is based on risk exposures in existence at the balance date. The analysis is performed on the same basis for 2009. The analysis assumes that all other variables remain constant.

## NOTES TO THE FINANCIAL STATEMENTS

### (e) Interest Rate Risk

The Trust's exposure to interest rate risks is set out below:

	Carrying Amount	- 1 % Profit	- 1 % Equity	1 % Profit	1 % Equity
<b>2010</b>					
<i>Financial assets</i>					
Cash and cash equivalents	3,668,755	(36,685)	(36,685)	36,685	36,685
Receivables	620,759				
<i>Financial Liabilities</i>					
Payables	1,867,999				
<b>2009</b>					
<i>Financial assets</i>					
Cash and cash equivalents	1,555,682	(15,554)	(15,554)	15,554	15,554
Receivables	501,385				
<i>Financial Liabilities</i>					
Payables	814,932				

### (f) Other Price Risk – TCorp Hour Glass Facilities

Exposure to 'other price risk' primarily arises through the investment in the TCorp Hour Glass Investment facilities, which are held for strategic rather than trading purposes. The Trust has no direct equity investments. The Trust holds units in the following Hour Glass Investment trusts:

Facility	Investment Sectors	Investment Horizon	2010 \$	2009 \$
Cash Facility	Cash, money market instruments	Up to 2 years	43,635	667,070
Strategic Cash Facility	Cash, money market and other interest rate instruments	1.5 to 3 years	2,327,265	769,548

The unit price of each facility is equal to the total fair value of net assets held by the facility divided by the total number of units on issue for that facility. Unit prices are calculated and published daily.

TCorp as trustee for each of the above facilities is required to act in the best interest of the unit holders and to administer the trusts in accordance with the trust deeds. As trustees, TCorp has appointed external managers to manage the performance and risks of each facility in accordance with a mandate agreed by the parties. However, TCorp acts as manager for part of the Cash Facility. A significant portion of the administration of the facilities is outsourced to an external custodian.

Investment in the Hour Glass facilities limits the Trust's exposure to risk as it allows diversification across a pool of funds with different investment horizons and a mix of investments.

TCorp provides sensitivity analysis information for each of the facilities, using historically based volatility information. The TCorp Hour Glass Investment facilities are designated at fair value through profit or loss and therefore any change in unit price impacts directly on profit (rather than equity).

Facility	Change in Unit Price	Impact on Profit / Loss	
		2010 \$	2009 \$
Cash Facility	+ / - 1% (2009: +/- 1%)	436	6,671
Strategic Cash Facility	+ / - 1% (2009: +/- 2%)	23,273	15,391

## NOTES TO THE FINANCIAL STATEMENTS

(g) Fair Value Recognised in the Statement of Financial Position

The Trust uses the following hierarchy for disclosing the fair value of financial instruments by valuation technique:

Level 1 - Derived from quoted prices in active markets for identical assets / liabilities.

Level 2 - Derived from inputs other than quoted prices that are observable directly or indirectly.

Level 3 - Derived from valuation techniques that include inputs for the asset / liability not based on observable market data (unobservable inputs)

	Level 1 \$	Level 2 \$	Level 3 \$	2010 Total \$
<i>Financial assets at fair value</i>				
TCorp Hour Glass Investment. Facility	2,370,900	0	0	2,370,900
	2,370,900	0	0	2,370,900

The table above only includes financial assets, as no financial liabilities were measured at fair value in the statement of financial position.

There were no transfers between level 1 and 2 during the period ended 30 June 2010.

### 14 OPERATING LEASE REVENUE

The Trust has entered into a number of agreements whereby land and buildings owned by the Trust are leased or licensed to third parties for the purpose of operating various commercial enterprises. The terms of these agreements range from one year to 50 years.

	2010 \$	2009 \$
<i>Future minimum lease receivables</i>		
Not later than 1 year	484,603	540,215
Later than 1 year and not later than 5 years	2,020,903	2,013,577
Later than 5 years	26,142,902	26,634,831
<b>TOTAL FUTURE MINIMUM LEASE PAYMENTS (GST INCLUSIVE)</b>	<b>28,648,408</b>	<b>29,188,623</b>

### 15 SEGMENT REPORTING

The Trust operates predominantly in one business and geographical segment being the management of Parramatta Park, Parramatta NSW.

### 16 EVENTS AFTER THE REPORTING PERIOD

There has not arisen in the interval between the end of the financial year and the date of this report, an item, transaction or event, of a material or unusual nature likely, in the opinion of the members of the Trust, to affect significantly the operations of the Trust or the state of affairs of the Trust in future financial years.

END OF AUDITED FINANCIAL STATEMENTS

## GOVERNMENT INFORMATION

### **Appendix 1 | Internal Audit and Risk Management Statement for the 2009-2010 Financial Year for the Parramatta Park Trust**

I, Christopher Levins, Director, Parramatta Park Trust, am of the opinion that Communities NSW has an internal audit and risk management processes in place that are, in all material respects, compliant with the core requirements set out in Treasury Circular NSW TC 09/08 Internal Audit and Risk Management Policy.

I, Christopher Levins, Director, Parramatta Park Trust, am of the opinion that the Audit and Risk Committee for Communities NSW is constituted and operates in accordance with the independence and governance requirements of Treasury Circular NSW TC 09-08. The Chair and Members of the Audit and Risk Committee are:

- Gerry Brus - independent Chair (29 April 2009 to 29 November 2013)
- David Roden - independent Member (15 June 2009 to 29 April 2011)
- Janett Milligan - non-independent Member (29 April 2009 to 29 April 2011)

These processes provide a level of assurance that enables the senior management of Communities NSW to understand, manage and satisfactorily control risk exposures.



**Christopher Levins**  
Director

21 October 2010

### **Appendix 2 | Freedom of Information and Statement of Affairs**

Applications under the Freedom of Information Act 1989

During the reporting year the Trust did not receive any requests for information under the Freedom of Information Act 1989.

Access to Trust Documents Government Information (Public Access)

On 1 July 2010, the Government Information

(Public Access) Act 2009 (GIPA Act) commenced replacing the Freedom of Information Act 1989 (FOI).

The GIPA Act is based on a presumption in favour of disclosing government information unless there is an overriding public interest against disclosure, for example, someone's personal details. This new legislation is designed to:

- promote open discussion of public affairs
- enhance Government accountability
- contribute to positive and informed debate on issues of public importance
- inform the public about the operations of agencies and in particular, or their policies and practices for dealing with members of the public
- ensure effective oversight of the expenditure of public funds

This new legislation is different to the old FOI legislation as it encourages the proactive release of government information on agency websites. There are now four ways members of the public can access government information.

They are:

- (1) Mandatory Disclosure** Agencies must publish certain information on their websites. For example, policies, guidelines, annual reports. Please see our pages under the Park Management tab for this information.
- (2) Proactive Release** Agencies are encouraged to release as much government information as possible on their website
- (3) Informal Release** Agencies are encouraged to release information on request without requiring a formal application unless it isn't in the public interest
- (4) Formal Access Application** In some cases, a formal application and \$30 fee may be required.

Requesting Information

Every day, government and other public bodies respond to many requests for general information from the public. This process will still be your first avenue of access to the information you wish to see. If you cannot find the information that you seek you can contact our:

*Right to Information Officer*  
*Communities NSW*

*PO Box 7060*

*Sydney NSW 2001*

*Tel: 02 9995 0594*

Email: [gipainfo@communities.nsw.gov.au](mailto:gipainfo@communities.nsw.gov.au)



To read more about the Government Information (Public Access) Act 2009 (GIPA Act) go to <http://www.legislation.nsw.gov.au>.

#### Contracts

The GIPA Act requires government agencies to record and publish certain information about some contracts with private sector bodies. The Parramatta Park Trust website provides access to view the current register.

#### Acts administered by the Trust

Parramatta Park Trust administers and operates in accordance with the *Parramatta Park Trust Act 2001 No. 17*. The applicable regulation under the Act is the Parramatta Park Regulation 2007.

The Minister for Sport & Recreation administers a number of Acts with respect to Parramatta Park:

*Parramatta Park Trust Act 2001 No. 17*

*Parramatta Park (Old Government House) Act 1967 No. 33*

*Crown Lands Act 1989 No. 6*- so far it relates to the Crown Reserve known as Parramatta Park

#### Legislation changes during the year

The introduction of the Public Sector Employment and Management (Departmental Amalgamations) Order 2009 on 1 July 2009 saw changes to the reporting structure of Parramatta Park Trust through the establishment of Communities NSW as the Principal Department.

### Publications

#### Annual Reports

Parramatta Park Trust Annual Report 2009

#### Visitor Guides and Brochures

- Parramatta Park Visitor Guide
- Shaping the Domain: The Macquarie Legacy at Parramatta Park
- Parramatta Park Events (quarterly brochure)
- Colonial Rose Hill self-guided walking tour
- Parramatta Park Monuments and Sites self-guided walking tour
- The Dairy Precinct
- The Governor's Dairy Parramatta Park: Its History and Important Events
- Parramatta Observatory: The Story of Brisbane, Rümker and Dunlop
- The Green Guide to Parramatta Park
- Rumsey Rose Garden (information leaflet)

#### Marketing Brochures

- Parramatta: Event Central
- Parramatta Park Wedding Ceremonies and Photography

#### Management Plans

- Parramatta Park Landscape Master Plan 2002
- Parramatta River Grey-headed Flying-fox Management Plan
- Parramatta Park Conservation & Management Plan
- Old Government House & Domain Management Plan

### Presentations and Papers by Trust Staff 2009/10

There were no papers presented to external bodies in the reporting period.

### Appendix 3 | Statement of Responsibility – Credit Card Use

Parramatta Park Trust does not issue credit cards for use on behalf of the Trust.

### Appendix 4 | Leases and Licences

The following leases and licences are currently in force on trust lands:

#### Lease

- Parramatta Golf Club Limited – Parramatta Golf Course
- Parramatta Leagues Club – Leagues Club Car Park
- Parramatta City Council – Parramatta Memorial Swimming Centre
- Stelvio Pty Ltd – Macquarie Street Gatehouse

#### Licence

- N. Taouk – Parramatta Park Café & Event Centre
- Parramatta City Council – fish ladder interpretation signage

The following easements affect trust lands:

#### Easement for stormwater access

- Holroyd Council – golf course area

## Appendix 5 | Equal Employment Opportunity (EEO)

The Trust is committed to the principles of Equal Employment Opportunity. Women are represented in the key operational areas of administration, visitor services and field services. Employment of staff with disabilities and ongoing workplace support has been provided in partnership with external disability support services.

Communities NSW provides personnel services to Parramatta Park Trust.

### Parramatta Park Trust

Trends in the representation of EEO groups					Trends in the distribution of EEO groups			
EEO group	Benchmark or target	Percentage of total staff			Distribution index			
		2008	2009	2010	Benchmark or target	2007	2008	2009
Women	50%	40%	45%	45%	100	n.a.*	n.a.*	n.a.*
Aboriginal people and Torres Strait Islanders	2%	0%	0%	0%	100	n.a.*	n.a.*	n.a.*
People whose first language is not English	20%	10%	9%	9%	100	n.a.*	n.a.*	n.a.*
People with a disability	12%	20%	20%	9%	100	n.a.*	n.a.*	n.a.*
People with a disability requiring work-related adjustment	7%	10%	9%	9%	100	n.a.*	n.a.*	n.a.*

NOTES \*The distribution index is not calculated where EEO group or non-EEO group numbers were less than 20.

### Parramatta Park Trust

	2006–07	2007–08	2008–09	2009-10
Occupation group	FTE	FTE	FTE	FTE
Managers	1.0	1.0	1.0	1.0
Professionals	5.4	5.4	6.2	6.2
Technicians and trades workers	1.0	1.0	1.0	1.0
Community and personal service workers	0.0	0.0	0.0	0.0
Clerical and administrative workers	1.0	1.0	1.0	1.0
Sales workers	0.0	0.0	0.0	0.0
Machinery operators and drivers	0.0	0.0	0.0	0.0
Labourers	1.0	1.0	1.0	1.0
TOTAL	9.4	9.4	10.2	10.2

## Appendix 6 | List of Staff

Staff attached to Parramatta Park Trust as at 30 June 2010:

- Christopher Levins, Director
- Susan Clunie, A/Visitor Services Coordinator
- Anna Vukojevic, Administration Assistant
- Verena Mauldon, Curator Cultural Heritage (p/t)
- Jacob Messer, Field Services Coordinator
- Pino Todarello, A/Senior Ranger
- Steve Eke, Ranger (Park Services)
- Alison Williams, Ranger (Park Services)(p/t)
- Nicola Dixon, Ranger (Park Services)

- Chris Mikhael, Ranger (Field Services)
- Michael Welsby, Field Assistant

### **Appendix 7 | Risk Management and Occupational Health & Safety (OHS)**

The Trust has insurance coverage with the NSW Treasury Managed Fund for workers compensation, public liability, motor vehicle, property and miscellaneous insurance.

Following a comprehensive review across Communities NSW, a suite of Occupational Health & Safety (OHS) and Injury Management policies were approved in March 2010 by the Department to bring all agencies under a single OHS policy framework.

During the 2009-10 Financial Year, four Workers Compensation claims were settled (one claim in 2008/09).

All staff received manual handling training and workplace ergonomic assessment. Field staff completed training in emergency procedures, sharps handling and First Aid. Broad brimmed hats, 30+SPF sunscreen, safety vests and other Personal Protection Equipment items are made available to staff for protection when undertaking field duties. Toolbox meetings review SWMS and OHS issues. A review of SWMS was undertaken during the Financial Year.

A review of key items of uniform for the Field Services team resulted in the introduction of new shirts and outdoor clothing.

An Employee Assistance Program is offered to all staff members providing access to confidential counselling services on a 24-hour 7-day basis.

The Trust obtains indemnity from public risk for all third party event hire. An Emergency Plan has been prepared to take effect in the event of a major incident in the park. Emergency and Risk Management Plans are mandatory for major events and activities, including activities organised by third parties. Major events are subject to a post-event review and de-brief with staff and organisers.

### **Injury Management**

One claim related to bruising to the thumb of a member of the Field Services team caused by a hammer blow and resulting in two days of lost time. The person made a full recovery and returned to full duties. Two separate claims related to travelling to work injuries resulting from motor vehicle accidents caused by third parties. One person returned to work after one day with a period of suitable duties of four days. The second person returned to work after two days fit for duty. One member of staff incurred a lower back strain due to lifting, which was classified as a significant injury. The person incurred two days lost time and completed a return to work plan involving fortnightly medical treatment and suitable duties. This incident resulted in a review of procedures for unloading utility trays and steps were purchased to assist loading/unloading procedures.

There were no WorkCover NSW prosecutions involving Parramatta Park Trust during the financial year.

### **Appendix 8 | Overseas Visits**

No overseas visits were undertaken by members of the Trust or staff attached to Parramatta Park Trust in the reporting period.

### **Appendix 9 | Consultants**

Consultants engaged by or on behalf of the Trust in the reporting year:

- For engagements costing over \$50,000: Nil
- For engagements costing less than \$50,000: Nil

## Appendix 10 | Performance of Executive Officers

### Number Of Executive Officers

Number of executive officers with remuneration equal to or exceeding equivalent of SES Level 1	Number of executive officers with remuneration equal to or exceeding equivalent of SES Level 1
End of current reporting year	End of previous reporting year
1	1

### Number Of CES / SES Positions

Level	Total CES / SES End of current reporting year	Total CES / SES End of previous reporting year
8	0	0
7	0	0
6	0	0
5	0	0
4	0	0
3	0	0
2	0	0
1	1	1
CEO under s 11A*	0	0
<b>TOTAL</b>	<b>1</b>	<b>1</b>

\* CEO positions listed under s 11A of the Statutory and Other Offices Remuneration Act 1975.

Number of positions filled by women in the current year: 0. Previous year: 0.

### Appendix 11 | External Committee Membership

Christopher Levins, Director

- Chair, Sydney Parks Group
- Convict Nomination Steering Committee convened by the Australian Government
- NSW State Plan Priority E8 Parks & Reserves Group convened by Communities NSW

Verena Mauldon, Curator Cultural Heritage

- Parramatta City Council Tourism Reference Group convened by Parramatta City Council
- Parramatta Stories Heritage Site Managers Group convened by Parramatta City Council

Jacob Messer, Field Services Coordinator

- Parramatta River Catchment Group convened by Sydney Metropolitan Catchment Management Authority
- Biodiversity and Corridors sub-committee of the Parramatta Catchment Management Group
- RBGT Flying-fox Camp Relocation Steering Committee convened by Royal Botanic Gardens Trust

Sue Clunie, A/Visitor Services Coordinator

- Joint Services Plan Committee (Western Sydney) convened by Communities NSW
- Parramatta City Council Tourism Reference Group convened by Parramatta City Council
- Parramatta Stories Heritage Site Managers Group convened by Parramatta City Council
- Alternative for Director, Convict Nomination Steering Committee convened by the Australian Government.

### Appendix 12 | Fees and Charges

The Trust charges fees for casual hire of designated park lands for community or corporate use, including events. Parking fees are charged at the Trust's two public car parks. A review of charges is undertaken periodically as part of the Trust's business planning. A schedule of fees and charges is published on the Trust's website.

### **Appendix 13 | Ethnic Affairs Priorities Statement**

The Trust is committed to the principle of cultural diversity and has identified community involvement and equity of access as core values in the management of Parramatta Park. The Trust encourages community access and was host for a number of community festivals and events during the reporting period. Two major activities are particularly noteworthy.

A R Rahman Concert in Parramatta Park 16 January 2010. Presented by Sydney Festival. Some 50,000 people attended a rare opportunity to see the celebrated and award-winning Indian musician A R Rahman perform in Parramatta Park. Rahman performed at the invitation of the NSW Government. Rahman said: "It is my great honour to perform at the Parramatta Park in this beautiful city. I am here ... in a gesture of friendship and goodwill between two great countries – India and Australia." The A R Rahman Concert was also broadcast to 48 countries and was presented by delayed telecast on the night via ABC2.

**Indo Australian Harmony (Cricket) Series**  
An unprecedented effort brought together by New Australian Sports Association, Indianlink, Parramatta Park Trust, Footwork Sports Academy and other corporate sponsors. For 6 months Parramatta Park provided a fertile ground for social inclusion, opportunity for equal competitions through active citizenship by supporting the first ever "Migrants Cricket World Cup" (sic) open to one and all irrespective of their cultural, social or religious association.

The series involved teams of 8-per side playing in competition, giving the community an opportunity to participate and have access to a structured cricket event presented close to where they lived.

The competition reached more than 20,000 migrants on a regular basis due to its alliance with Indian Link Newspaper and Indian Link Radio and also with other media and government agencies.

The event was organised by a local community member, Sanjiv Dubey, who was rewarded for his efforts and community-building by receiving the Parramatta City Council Community Project of

the Year award presented on Australia Day 2010. He said: "It should be seen as a social service of general interest and a great way of integrating the New Australian Community through the medium of sports."

### **Appendix 14 | Customer Response**

The Trust has procedures and systems for monitoring and responding to customer comments and feedback. Customer feedback and comments are recorded and a response is prepared by the relevant operational staff member. If required, the response is reviewed by the Director. We aim to respond to written comments within 10 working days.

Number of written comments received by classification for the year in review:

Service related	3
Facilities	1
Event related	1
Parking related	2
Park amenity and maintenance	5
Fees & Charges	0
Other	2
<b>TOTAL</b>	<b>14</b>

Park amenity and condition received various correspondence to which Trust officers responded with information or action, depending upon the circumstances. Comments were received concerning temporary fencing for construction works and traffic management during events. Trust staff responses explained the reasons which satisfactorily resolved the concerns. Two enquiries were received about lighting in car parks at night and information was provided on current plans of the Trust to upgrade lighting as part of the current capital program. Positive comments were received about the quality of events and improvements to park amenities.

### **Appendix 15 | Compliance with NSW Heritage Act obligations**

Parramatta Park achieved compliance with the State Owned Heritage Management Principles under the NSW Heritage Act, 1977, with the

publication of the "Parramatta Park Trust Heritage Asset Management Plan", (previously endorsed by the NSW Heritage Council on 5 November 2008) and of the Parramatta Park Trust Section 170 Heritage and Conservation Register, which received endorsement by the NSW Heritage Council on 2 December 2009.

In compliance with the State Owned Heritage Management Principles, and Parramatta Park Trust's approach to integrated heritage management, the Trust is proceeding to document the conservation and management requirements of identified heritage items through Heritage Action Strategies. In 2009 two such Heritage Action Strategies were produced; one for the management of the 1903 Boer War Memorial and the other for the management of the 1839 Town Boundary Stone.

#### **Appendix 16 | Other Legislative Periodic Reporting**

##### Significant Judicial Decisions

There were no significant judicial decisions in the 2009-10 Financial Year.

##### Controlled Entities

The Trust does not control entities under Section 45A (1A) of the Public Finance and Audit Act 1983.

##### Grants to Non-Government Organisations

There were no grants to non-government organisations during 2009-10.

##### Research and Development

No research and development projects were undertaken during 2009-10.

#### **Appendix 17 | Annual Report Statistics**

200 copies of this annual report have been produced. The total external cost to produce the report was \$3,718. This included the cost of graphic design, digital media, print management and production. An electronic copy of this report is available on the Trust's website.

#### **Appendix 18 | Access & Contact Details**

Parramatta Park is open every day. Vehicular access to Parramatta Park is permitted between 6am and 6pm (8pm during daylight savings).

Parramatta Park Trust Office hours are 9am and 4.30pm from Monday to Friday.

Parramatta Park Trust administration is located at:  
*Trust Office & Burramatta Visitor Centre  
Cnr Pitt and Macquarie Streets  
Parramatta Park Parramatta NSW*

Postal Address:

*PO Box 232  
Parramatta NSW 2124*

*Phone: 02 8833 5000*

*Facsimile: 02 9689 1452*

*Email: [parramatta.park@ppt.nsw.gov.au](mailto:parramatta.park@ppt.nsw.gov.au)*

*Website: [www.ppt.nsw.gov.au](http://www.ppt.nsw.gov.au)*



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# PARRAMATTA PARK MAP



## LEGEND

- Bookable areas as numbered
- BBQ
- Historic Feature
- Children's Playground
- Shelter
- Café
- Toilets
- Toilets for Disabled
- Parking
- Information
- One-way Traffic
- Garden Features
- Footpath
- Park Drives (main drive and cycle track 3.5 km)
- Vehicular Park Entry
- Feature
- Aboriginal names





**PHOTOGRAPHS**

A R Rahman Concert photos by Prudence Upton courtesy of Sydney Festival. Other photos by David Wallace, David Liddle, Ray Wood, Shyshots Photography, Parramatta Park Trust, Women in Super Mother's Day Classic and Parramatta City Council.

